





PRESS RELEASE

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BayWa r.e., Elicio and Ideol join forces to submit a bid for the ScotWind tender

BayWa r.e., a leading global renewable energy business with a strong presence in Scotland that includes more than 75 employees and 890 MW of onshore wind projects under management, has signed an exclusive agreement to join the existing consortium of Ideol and Elicio to prepare a joint bid for the ScotWind tender recently launched by Crown Estate Scotland.

With this new partnership, BayWa r.e. brings significant project development and asset management skills and presence in Scotland to strengthen the existing consortium established between Ideol, a global leader in floating wind, and Elicio, a leading offshore wind farm developer and operator in the Belgian North Sea.

Paul de la Guérivière, CEO of Ideol, stated that "With this consortium, we bring together a unique array of corporate and individual capability; we believe that our respective track-records and experience of project delivery in offshore wind, wind project development in Scotland and locally constructible floating wind expertise render our joint efforts particularly credible and we are confident we can demonstrate clear and significant positive local economic impacts."

Ideal brings a fully integrated team of more than 50 experts to the table and benefits from the unique return on experience of two full-scale floating wind turbines operating in France and Japan since 2018, as well as a 30 MW pre-commercial project in the final consenting phase (EolMed / France). Several commercial-scale projects centered around Ideal's highly competitive and locally built Damping Pool® technology are currently under development across the globe.

Alain Janssens, CEO of Elicio, added that "The combined and very complementary know-how of our three major companies will undoubtedly contribute to a competitive and risk-managed delivery of projects with a uniquely high local footprint."







PRESS RELEASE

Elicio, with its dynamic and experienced team, has been active in the development of offshore wind projects for more than a decade and owns significant shareholdings in the Belgian offshore wind projects Norther (370MW), Rentel (309 MW) and SeaMade (487,2MW). The company brings experience in offshore wind development, construction and asset management, and is also an operator of more than 32 onshore wind farms in Europe.

BayWa r.e. is a global renewable energy developer, distributor and energy solutions provider that is part of the dynamic BayWa Group, which generated a turnover of €17.1 billion and an operating profit of € 188.4 million in 2019. BayWa r.e. has installed more than 3 GW of wind and solar projects worldwide, is the operator of a further 8.3 GW and its development portfolio includes +12 GW globally. It has been operating in the UK renewable energy sector since 2010, and now employs 138 professionals across the UK, 77 of whom are based in Scotland.

Matthias Taft, CEO of BayWa r.e., noted that "We are delighted to join forces with Elicio and Ideol, and to jointly drive forward innovation in the Scottish offshore wind sector. Our commitment to growing in the Scottish onshore wind market is clear after our first decade of project realisation. We now look forward to moving into Scottish offshore waters in the next decade and creating further jobs and value for the local supply chain."

About Ideol:

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Ideol, based in La Ciotat (France), was created in 2010 with the aim of developing both technically and economically viable floating foundation solutions for the offshore wind industry. Recipient of numerous innovation and entrepreneurship

awards, the company benefits from the support of a large and prestigious panel of public and private investors. Its industry-changing and patented "Damping Pool" design is compatible with all existing offshore wind turbines. Maximizing local content and optimizing the entire process from construction to installation, maintenance and decommissioning have been the company's key priorities since day one. Its particularly cost-competitive solution allows for the development of projects without any water depth or soil constraints on sites benefiting from the best available wind resources. Benefiting from the experience and know-how of a fully integrated team of 60 experts and engineers coming from the offshore oil & gas and renewables industries, the company has two floating wind turbines in operation (one in France, off Le Croisic, and one in Japan, off Kitakyushu). Ideol is also involved in the French Mediterranean's first floating offshore wind farm (the <u>EOLMED</u> project) as well as several other floating







PRESS RELEASE

projects across the world, positioning the company as a leader in this fast-growing and accelerating market. https://www.ideol-offshore.com/fr

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About Elicio:

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Elicio is an energy developer and producer active in the renewable energy sector, and more particularly in onshore and offshore wind in France, Belgium as well as internationally. Elicio is owner of significant participations in the Belgian offshore

wind projects Norther, Rentel and SeaMade. Elicio actively operates within all aspects of renewable energy by successfully developing, engineering, constructing and operating its projects in-house. As a young and dynamic company, Elicio focuses on projects that contribute to a sustainable world, a more responsible society with a long-term vision for its shareholders. https://www.elicio.be

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About BayWa r.e.:

BayWa r.e. Across solar, wind and bioenergy, at BayWa r.e we r.e.think energy - how it is produced, stored and best used. We are a leading global developer, service supplier, distributor and energy solutions provider. We deliver renewable energy solutions worldwide, and have brought over 3 GW of energy online, while managing 8.3 GW of assets. BayWa r.e is a leading supplier to the solar distribution market. We also have a rapidly growing energy trading business. We are part of the BayWa Group, a business with revenues of EUR17.1 billion. Every day we are working hard to find new solutions, push technological boundaries, actively shape the future of energy and take a stand against climate change. https://www.baywa-re.fr/fr/

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